

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

Wednesday, October 28, 2015 at 4:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC *The City welcomes comments from the public during meetings. For special meetings, the board must adhere to the published agenda and is not at liberty to discuss other topics. When recognized to comment on an agenda item, please limit the time used to present your remarks so that others may also be given the opportunity to speak.*

CALL TO ORDER Roll call.

NEW BUSINESS

First Reading Tentative **O-2015-012**

AN ORDINANCE OF THE CITY OF NEWPORT, KENTUCKY AUTHORIZING THE ISSUANCE OF CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2015B IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$5,085,000 (SUBJECT TO A PERMITTED ADJUSTMENT INCREASING OR DECREASING THE PRINCIPAL AMOUNT OF SERIES 2014 BONDS BY UP TO \$505,000) FOR THE PURPOSE OF (I) FINANCING A PORTION OF THE COSTS OF MULTIPLE PUBLIC PROJECTS; (II) CURRENTLY REFUNDING THE OUTSTANDING CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION BOND ANTICIPATION NOTES, SERIES 2014 (THE "NOTES"), THE PROCEEDS OF WHICH WERE USED TO FINANCE ON AN INTERIM BASIS A PORTION OF THE COSTS OF THE PROJECTS; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE ESTABLISHED SINKING FUND; AND AUTHORIZING ACCEPTANCE OF THE BIDS OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS.

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

A Special Meeting on October 28 at 4:00 p.m., Nov. 9 (Caucus), Nov. 23 (Reg.), Dec. 14 (Reg.)

Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

Thursday, October 29, 2015 at 4:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC *The City welcomes comments from the public during meetings. For special meetings, the board must adhere to the published agenda and is not at liberty to discuss other topics. When recognized to comment on an agenda item, please limit the time used to present your remarks so that others may also be given the opportunity to speak.*

CALL TO ORDER Roll call.

OLD BUSINESS

Second Reading Tentative **O-2015-012**

AN ORDINANCE OF THE CITY OF NEWPORT, KENTUCKY AUTHORIZING THE ISSUANCE OF CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2015B IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$5,085,000 (SUBJECT TO A PERMITTED ADJUSTMENT INCREASING OR DECREASING THE PRINCIPAL AMOUNT OF SERIES 2014 BONDS BY UP TO \$505,000) FOR THE PURPOSE OF (I) FINANCING A PORTION OF THE COSTS OF MULTIPLE PUBLIC PROJECTS; (II) CURRENTLY REFUNDING THE OUTSTANDING CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION BOND ANTICIPATION NOTES, SERIES 2014 (THE "NOTES"), THE PROCEEDS OF WHICH WERE USED TO FINANCE ON AN INTERIM BASIS A PORTION OF THE COSTS OF THE PROJECTS; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE ESTABLISHED SINKING FUND; AND AUTHORIZING ACCEPTANCE OF THE BIDS OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS.

NEW BUSINESS

Tentative **R-2015-075**

AN ORDER OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AUTHORIZING THE ADVERTISEMENT FOR BIDS AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT FOR THE PURCHASE OF CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2015B IN THE AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY \$5,085,000.

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

Nov. 9 (Caucus), Nov. 23 (Reg.), Dec. 14 (Reg.)

Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.